

## Press Release – Launch of the GRMF 3<sup>rd</sup> Application Round

## Announcement of Geothermal Risk Mitigation Facility (GRMF) –Pre-application Information Workshop for the 3<sup>rd</sup> Application Round

The Geothermal Risk Mitigation Facility (GRMF) would kindly inform interested project developers and project financiers to a pre-application information workshop concerning financial support for geothermal projects in Eastern Africa.

GRMF was established by the African Union Commission (AUC), on the one side, and the German Federal Ministry for Economic Cooperation and Development (BMZ) and the EU-Africa Infrastructure Trust Fund via KfW Entwicklungsbank (KfW), on the other side, to help catalyse geothermal developments in Eastern Africa (currently consider projects from Burundi, Comoros, Djibouti, DRC, Eritrea, Ethiopia, Kenya, Rwanda, Tanzania, Uganda and Zambia).

The objective of the GRMF is to encourage public and private investors (project developers) to develop geothermal prospects for power generation in Eastern Africa by providing cost share grants for surface studies and drilling of reservoir confirmation wells. 50 million Euro (approx. 62 million USD) has been made available for such grants.

In the first application round launched in October 2012 the focus was on five pilot countries including geothermal prospects from Ethiopia, Kenya, Rwanda, Tanzania and Uganda. In this round five projects coming from Ethiopia and Kenya were awarded GRMF grants (one surface study and four drilling programmes).

The second application round launched in October 2013 which was extended to projects from Burundi, Comoros, Djibouti, DRC, Eritrea, Ethiopia, Kenya, Rwanda, Tanzania, Uganda and Zambia resulted in the pre-qualification of 15 projects coming from Comoros, Ethiopia, Kenya, Rwanda, Tanzania and Uganda.

The pre-application information workshop will introduce the GRMF programme to potential applicants and will provide a comprehensive overview of the entire application procedure. The Request for Expression of Interest (EoI) and the related submission forms for EoI will be explained in detail. It is strongly recommended that potential applicants participate in the information workshop to ensure a mutual understanding of the requirements for Application and thus result in the submission of high quality EoI and Applications.

The pre-application information workshop will be held in **Arusha, Tanzania**, on **Thursday 30<sup>th</sup> October 2014 in form of a side event of the** fifth African Rift Geothermal Conference (ARGeo - C5).

Detailed information and the registration procedures for the information workshop will be announced shortly